



Fact Sheet

SB 364

What is the origin of the proposal?

This bill idea originated from listening to veterans across Riverside County.

What is the background of this proposal?

An issue that is currently plaguing California is the issue of veterans who are homeless. Veterans have sacrificed much for their country, and in return, local, state and federal governments need to do everything in their power to help them succeed.

According to the National Coalition for Homeless Veterans, homeless veterans are younger on average than the total veteran population. Approximately 9% are between the ages of 18 and 30, and 41% are between the ages of 31 and 50. On top of that, about 1.4 million other veterans are considered at risk of homelessness.

What deficiency in current law does this bill seek to remedy?

There is no single solution that will solve this crisis. Reasons for the large number of homeless veterans are complex and numerous. Two of the biggest factors are the extreme shortage of affordable housing and livable income.

What specifically will this bill do?

SB 364 is a small attempt to help all veterans who have sacrificed the most receive tax relief from the state in order to stay in their homes.

SB 364:

- 1) Caps the property taxes on any primary residence of an honorably discharged veteran over the age of 65.
- 2) Exempts the property tax of all disabled veterans living in their primary residence.

Which code sections does this bill affect?

SB 364 amends Sections 51 and 205.5 of the Revenue and Taxation Code, relating to taxation.

Who are the proponents of this legislation?

SB 364 is authored sponsored.

Who is the main contact for this bill?

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